

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 6002.

晚六十月正年元統宣

TUESDAY, FEBRUARY 16, 1909.

二拜禮

號六十月二英港香

\$16 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000
RESERVE FUND \$15,000,000

Sterling £1,500,000 at 2% = £15,000,000
Silver \$1,500,000 = \$15,000,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COUNT OF DIRECTORS:

H. Shellim, Esq.—Chairman.

Mr. W. J. Grosson—Deputy Chairman.

E. G. Barrett, Esq. R. Shawan, Esq.

G. Friesland, Esq. H. A. Sims, Esq.

O. S. Gobey, Esq. Hon. Mr. H. A. W.

W. Helms, Esq. Slade.

G. R. Lehmann, Esq. H. E. Tomkins, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.

MANAGER:

Shanghai—W. ADAMS ORAM.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent.

per annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 2½ per cent. per annum.

For 6 months, 3 per cent. per annum.

For 12 months, 4 per cent. per annum.

J. R. M. SMITH,

Chief Manager.

Hongkong, 3rd February, 1909. [20]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST ON DEPOSITS IS ALLOWED AT 2½ PER CENT. PER ANNUM.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT AT 4 PER CENT. PER ANNUM.

FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION,

J. R. M. SMITH,

Chief Manager.

Hongkong, 12th September, 1908. [17]

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP—GOLD \$3,350,000

ABOUT MEK \$7,222,222

RESERVE FUND—GOLD \$3,350,000

ABOUT MEK \$7,222,222

HEAD OFFICE: 60 WALL STREET, NEW YORK.

LONDON OFFICE: THREADNEEDLE HOUSE, E.C.

LONDON BANKERS: BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS, ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account at the rate of 2½ per cent. on daily balances and accepts Fixed Deposits at the following rates:

For 12 months, 4 per cent. per annum.

6 " " 4 " "

3 " " 3 " "

No. 9, Queen's Road Central, Hongkong.

W. M. ANDERSON,

Manager.

Hongkong, 8th April, 1908. [18]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1858.

HEAD OFFICE: LONDON.

PAID-UP CAPITAL £1,200,000

RESERVE FUND £1,525,000

RESERVE LIABILITIES OF PROPRIETORS £1,200,000

INTEREST ALLOWED on CURRENT ACCOUNT at the rate of 1 per cent. per annum on the Daily Balance.

On Fixed Deposits for 12 months, 4 per cent.

6 " " 4 " "

JOHN ARMSTRONG,

Manager.

Hongkong, 1st May, 1908. [21]

NEDERLANDSche HANDEL MAATSCHAPPIJ (Netherlands Trading Society).

ESTABLISHED 1824.

PAID-UP CAPITAL FL 45,000,000 (£3,750,000).

RESERVE FUND FL 5,753,884.84

(about £470,497).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,

Rangoon, Samarang, Sourabaya, Cheribon,

Tegal, Pecalongan, Paesoean, Tjilatjap,

Padang, Medan (Deli), Palembang, Kota Radja (Achen), Bandjermasin.

Correspondents at Macassar, Borneo, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS: THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2½ per cent. per annum on daily balance.

Fixed Deposits 12 months, 4 per cent.

Do. 6 do. 4½ do.

Do. 3 do. 3½ do.

Do. 1 do. 2½ do.

Do. 1 do. 2 do.

Do. 1 do. 1½ do.

Do. 1 do. 1 do.</p

Mails.

NORDDEUTSCHER LLOYD,

BREMEN.

IMPERIAL GERMAN MAIL LINES.

FOR STEAMERS TO SAIL

NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG.....	PRINZ REGENT LUFTPOLD	WEDNESDAY, Capt. H. Kirschner.....	24th February, Noon
MANILA, YAP, NEW GUINEA, BRISBANE, SYDNEY and MELBOURNE.....	"MANILA"	THURSDAY, Capt. H. Minson.....	25th February, 5 P.M.
SHANGHAI, NAGASAKI, KOBE and YOKOHAMA.....	"KLEIST"	About THURSDAY, Capt. Rud. Meyer.....	25th February.
KUDAT and SANDAKAN.....	"BORNKO"	Beginning of March Capt. F. Sembill.....	

For further particulars, apply to

NORDDEUTSCHER LLOYD.

MELCHERS & CO.,

GENERAL AGENTS, HONGKONG & CHINA.

Hongkong, 15th February, 1909.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO and FROM EUROPE via SUEZ CANAL.
TO and FROM JAPAN via SHANGHAI:

FOR STEAMERS	CAPTAINS	TO SAIL ON
SHANGHAI, KOBE, YOKOHAMA, NERA.....		1st March, P.M.
MARSEILLES, VIA PORTS.....	BALAZIE.....	Magné.....
SHANGHAI, KOBE, YOKOHAMA, CALEDONIEN.....	Martin.....	13th March, P.M.
MARSEILLES, VIA PORTS.....	TOURANE.....	Lancello.....
Transhipment on the Co.'s Steamers at Singapore for Batavia; at Colombo for Calcutta, Bombay and Aden; at Port Said for the Levant, Constantinople and Black Sea.		16th Mar., at 1 P.M.
Through Tickets to London via Paris from £7.10 up to £7.10, 20 hours' railway from Marseilles to London.		
Interpreters meet passengers at their arrival at Marseilles.		

For further particulars, apply to

P. de CHAMPMORIN,
AGENT,

QUEEN'S BUILDINGS.

Hongkong, 16th February, 1909.

MESSAGERIES CANTONNAISES.

FRENCH LINE OF STEAMERS BETWEEN HONGKONG, CANTON AND KOUANG-SI.

S.S. "PAUL BRAU," 1,900 tons, 14 knots.
S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.The speediest, most luxuriously appointed and punctual steamers on the line.
Departure from Hongkong at 10 P.M. (Saturdays excepted).
Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.

The Company's Own Wharf near Wing Lok Street and its beth in Canton opposite Shamian.

For further particulars, please apply to the COMPANY'S OFFICE at Shamian, Canton or to their Agents

BARRETT & CO., Hongkong.

Hongkong, 9th October, 1908.

WEST RIVER BRITISH STEAMSHIP COMPANIES.

HONGKONG-WUCHOW LINE.

THIS Steamer "LINTAN" and "SAN-U"

SAIL FROM HONGKONG TWICE A WEEK AND COMPLETE THE ROUND TRIP IN 4 DAYS.

These steamers have excellent Saloon Accommodation, and are lighted throughout by Electricity.

THE CLIMATE ON THE WEST RIVER DURING THE WINTER MONTHS IS VERY FINE AND EXHILIRATING.

For further information apply to BUTTERFIELD & SWIRE,

Agents,

WEST RIVER BRITISH STEAMSHIP COMPANIES.

Hongkong, 16th February, 1909.

Intimations.

THE YOKOHAMA DOCK CO., LTD.

NO. 1 DOCK.

Length inside 514 ft. Width of entrance, top 95 ft., bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

NO. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft., bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Tugboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 676, 606, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. O. 4th and 5th Edt.

Liebers, Scotts, A. 1, and Watkins.

Yokohama, May 23rd, 1905.

LINER ON FIRE.

PASSENGERS DANCE OVER THE BURNING HOLD.

The ss. "Poparox," one of the New Zealand Shipping Company's liners, has just arrived at the Victoria Dock with a cargo of Welsh rabbit—4000 lbs. of the meat described in.

On the voyage home the cargo in No. 3 hold caught fire, and burned for nearly a fortnight. That hold was full of butter and cheese, and the damage done, though it is not yet estimated, is probably as much as £30,000. The steamer is not damaged structurally, though, of course, the cold storage insulation is destroyed.

Yesterday (Jan. 12th) in the docks the "bouquet" of the burnt cargo, got out of the hold largely with pickaxe and shovel, was recognizable at a mile. The butter came out in masses of dirty yellow grease stuck full of pieces of charred wooden boxes. It didn't look at all valuable; yet underwriters have learned to dread the least fire of these big Australasian steamers with their refrigerating chambers, for the dairy produce of New Zealand is first-rate in quality, a very little heat does an immense amount of damage, and these big vessels carry enough to feed a city.

OVER BURNING HOLD.

Some smoke from the ventilators betrayed the fire, shortly after leaving Manila. Video. It burned and increased on the whole diagonal passage of the Atlantic, notwithstanding the ceaseless efforts of the crew to get it under. Capt. Clifford's position was a trying one, for he carried a number of passengers. But he gave orders that the staff was to make no fuss about the fire; and that nothing should be done that would give the passengers the impression that anything serious was the matter. He ordered that the programme of amusements should be carried out as usual; and himself showed the bright example by dancing at a ball held in the saloon—under which the fire was burning.

A FRIDAY BOAT.

Fortunately, these vessels are well-found, and the "Poparox" carried, amongst other gear for combating fire, a number of smoke-helmets, and by using these the crew were able to locate the outbreak. Eventually it was subdued, though the captain put back to St. Vincent to make quite sure, by examination in port, that there would be no danger in proceeding.

One of the crew half-seriously described the ship as being a Friday boat this voyage. She sailed on a Friday, left Wellington for home on a Friday, arrived at Monte Video on a Friday, discovered the fire on a Friday, put back on a Friday, and arrived at Plymouth on a Friday.

Auctions.

PUBLIC AUCTION.

THE NEXT SALE OF THE STOCK-IN-TRADE, &c.

OF MADAME JAYS, LIMITED,

will take place on FRIDAY, the 19th February, 1909, commencing at 10.30 A.M. and 2.30 P.M., at their premises, Des Voeux Road Central.

This Sale will include PIECE EMBROIDERIES, TRIMMINGS, SUNSHADES, SHANGHAI, CALCUTTA, 566, Nanking Road.

TERMS:—Cash on delivery.

On View from Thursday, the 18th February, 1909, GEO. P. CAMMERT, Auctioneer.

Hongkong, 15th February, 1909.

PONIES! PONIES! PONIES!

HE Undersigned will hold their Annual Sale of Race Ponies by Public Roup as under:

on WEDNESDAY,

the 24th February, 1909, at 3 P.M., opposite the City Hall,

about FIFTY LOTS.

Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 15th February, 1909.

Bentistop.

TIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'AUGUILAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 20th June, 1904.

Dr. M. H. CHAUN,

THE LATEST METHOD

of the

AMERICAN SYSTEM OF DENTISTRY

11, QUEEN'S ROAD CENTRAL.

From the University of Pennsylvania, U.S.A.

Hongkong, 16th April, 1905.

For Sale.

PABST BREWING COMPANY,

MILWAUKEE.

FRESH SUPPLIES

ALWAYS KEPT IN STOCK

BY

SIMSON & CO.,

Agents for

HONGKONG & SOUTH CHINA,

Hongkong, 20th July, 1907.

GUN.

IRECT from the manufacturer at lowest

prices. 12 bore Double Breachloaders

from £15/- each. Illustrated Catalogue of

Latest Model Shot Guns, Combination Guns,

Sporting Rifles, &c., post free. D. JAMES &

REYNOLDS, George Street, Minorca, Lon-

don, E.C. Imported.

Abdullah,

Wagian,

Stanley,

Cape Collinson,

Sha Tan Kai,

Tai Po.

This will indicate that there is a depression somewhere in the China Sea, and that a Storm Warning is hoisted in the Harbour.

Further details can always be given to Ocean Vessels, on demand, by signal from the light house.

P. O. Box 100.

D. J. James & Son.

16th Feb., 1909.

WEATHER FORECAST AND STORM WARNING ISSUED FROM THE HONGKONG OBSERVATORY.

METEOROLOGICAL SIGNALS.

Meteorological signals are hoisted on the mast in front of the Water Police Station at Tsim Sha Tsui for the information of masters of vessels leaving the port. They do not necessarily imply that bad weather is expected here.

Signal No.

1. A CONE point upwards indicates a Typhoon to the North of the Colony.

2. A CONE point upwards and DRUM below indicates a Typhoon to the North-East of the Colony.

3. A DRUM indicates a Typhoon to the East of the Colony.

4. A CONE point downwards and DRUM below indicates a Typhoon to the South-East of the Colony.

5. A CONE point downwards indicates a Typhoon to the South of the Colony.

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Intimation.

A SHADOWLAND OPIUM CONFERENCE.

"O magna via veritatis!" Cicero.
"We tell the Truth in Shadowland." Aesop.

V.

Minutes of a meeting held at the Celebrities' Club Spookton, Shadowland, on the evening of February 2nd, 1900.

[It should be explained that for nearly a month the Celebrities had been otherwise engaged, and no meeting had been held dealing with the opium question. Indeed, the Club was too busy sifting the claims of candidates for admission to its membership. And here, we think, it cannot fail to be of interest, if we record the fact that qualifications for election in Shadowland differ greatly from those obtaining with us. Here it is sufficient for a man to be something; there he must have done something, and the one point for the Ballotting Committee to decide is whether his deeds deserve the honour of election.]

The election over, however, the revelations of the Opium Conference—which was not a Commission—were resumed with much interest. Ed.]

There were present at the meeting besides speakers Mr. John Delane, sometime Editor of *The Times*; Mr. de Blowitz, his Paris Correspondent; Sir John Bowring, at one time British Plenipotentiary and Governor of Hongkong; Mr. W. G. Hunter, a well-known resident of old Canton; Mr. H. N. Lay, one of the first Commissioners of Customs, and afterwards I. G.; and Adam Smith, first and greatest of Political Economists. The Chair was taken by Lord Shaftesbury.

M. de Blowitz—(entering hurriedly.) Hera you are, gentlemen! the latest psychogram from Shanghai. Listen!

(Members' crowd round while the precious information is read out.)

"At the meeting of the Opium Commission in Shanghai to-day, an American Bishop, Dr. Brent, was unanimously elected to the chair. He delivered an impressive address, in the course of which he characterized the stage through which the anti-opium agitation had already passed as the Emotional Stage. It was, he said, "based largely upon sentiment and ideals that are concerned in the inner self, sometimes more independent of facts than is warranted." (The reading caused a profound sensation.)

Delane (to Blowitz). How did you get that through so soon, de Blowitz?

De Blowitz—That was easy, I have friends in the Shanghai Psychical Society.

Duke of Wellington (to Lord Shaftesbury)—"More independent—of facts—than is warranted?" Pretty plain speaking that, though I could make it still plainer, and yet be true to our boast that "We tell the Truth in Shadowland."

Lord Shaftesbury—Personally, I welcome it, though it must necessarily be a terrible jar to many of my old acquaintances.

Lord Palmerston—It is certainly very pointed but not whit more so than was needed. The vacuous self-righteousness which is unable, or unwilling, to appreciate plain fact needed a rebuke which could not have come more appropriately or with greater force than from the lips of its own elect.

This evening we are to look into another of the misrepresentations of the "Emotional Stage"—the financial. It will be remembered that one of the main grounds for the crusade against opium was the statement that by reason of opium China was being depleted of her silver.

H. E. Lin—We declared that our stock of silver was decreasing to the tune of some two millions of taels per annum. It is quite true that we had no statistics whatever to prove it, but ten millions was a nice round number. We named it and stuck to it.

Lord Shaftesbury—And we having adopted it from you, and being convinced of your perfect integrity, also stuck to it. Was there any truth in it?

Sir John Bowring—Oh! yes, undoubtedly there was. You see it was like this:—India supplied opium to China and took scarcely any goods in return. There were no banks to adjust matters, and so the trade was done on a cash basis. But when making their statement respecting the nebulous ten millions, our Chinese friends said, nothing whatever about the very solid millions coming in.

H. E. Lin—Oil course not.

Sir John Bowring—Yet everybody, except the Society whose information was "based largely upon sentiment and ideals," knew that

that all the nations doing business with China were constantly sending silver to pay for the tea, silk, and other articles they bought, since China took little else in the way of exchange.

Mr. W. C. Hunter.—The ship I came out in brought 350,000 "pianchi dollars in kips." That was in 1874, and the quantity steadily grew afterwards.

Sir John Bowring.—It did. I sent out some returns later on, showing that the P. & O. ships alone brought in over twenty-eight millions of dollars a year.

H. E. Lin—Gentlemen, there is no doubt whatever that your remarks on this matter are as true as they are pointed. To add my quota to the force, let me tell you, as a fact of which at least some of you were ignorant at the time, that we had a rule by which we permitted 30% of our imported foreign silver to be re-exported. Our native silver was never touched at all.

Mr. Gladstone—As an old Chancellor of the Exchequer, I should like to ask whether any of you can quote us some up-to-date opinion on this vexed question.

Mr. H. N. Lay—As an original I.G., it has always been my aim to keep myself as well posted as I possibly can with regard to matters Celestial. Consequently, my correspondents tell you all they can, and I hear that Morse says—

Chorus of Voices—Order. Order. Who's Morse?

Mr. Lay—Gentlemen of the Illuminati. I crave your indulgence. Morse is yet amongst the Opaques of the Terra Obscura. But he is already one of ourselves in his regard for Truth. He is a very able, well-informed American,

but permit me to quote, and you will see the point of my remarks. This is what Mr. Morse says:—"The drain of silver is not proved by facts." From the English, Americans, Dutch, Portuguese, and others trade there poured in a stream of silver in the shape of Spanish dollars which to this day (1900) are current in Australia. . . . the movement of silver was inward, not outward."

Adam Smith.—That appears to be conclusive. But as an old economist, I should like to put one question to H. E. Lin. Did the reported drain of silver from China cause increased activity in her silver mining?

H. E. Lin.—It did not. Our mineral riches remained as they always had done, in charge of the dragon who watched them, practically untouched.

Adam Smith.—Thank you. I need ask no more.—N. C. D. News.

Public Companies.

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS of this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 20th day of February, 1900, at Noon, for the purpose of receiving the Report of the Directors, together with a Statement of Accounts to 31st December, 1900.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager,
Hongkong, 5th February, 1900.

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the REGISTER OF SHARES of the Corporation will be CLOSED from TUESDAY, the 19th instant, to SATURDAY, the 20th instant, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager,
Hongkong, 5th February, 1900.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Offices of the Company, Queen's Buildings, New Praya, on MONDAY, the 22nd February, 1900, at 12 o'clock noon, for the purpose of receiving the report of the Directors and the Statement of Accounts to the 31st December, 1900.

The TRANSFER BOOKS of the Company will be CLOSED from the 8th to the 22nd February, both days inclusive.

By Order of the Board of Directors,
THOS. I. ROSE,
Secretary,
Hongkong, 27th January, 1900.

HONGKONG ROPE MANUFACTURING CO., LTD.

THE 25TH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the above Company will be held at the OFFICES of the Company, St. George's Building, 6, Connaught Road, Victoria, on SATURDAY, 27th February, 1900, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the General Manager for the year ending 31st December, 1900, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 23rd of February, to SATURDAY, the 27th February, both days inclusive.

By Order of the General Manager,
SHEWAN, TOME'S & CO.,
General Managers,
Hongkong, 12th February, 1900.

HONGKONG ICE COMPANY, LIMITED.

THE TWENTY-EIGHTH ORDINARY ANNUAL MEETING of SHAREHOLDERS will be held at the Offices of the General Managers, at 12:30 P.M. on SATURDAY, 27th instant, to receive a statement of the Company's Accounts to 31st December, 1900, and the Report of the General Managers.

The TRANSFER BOOKS of the Company will be CLOSED from the 17th instant to the 27th instant, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
General Managers,
Hongkong, 13th February, 1900.

NOTICE.

THE HONGKONG HOTEL COMPANY, LIMITED.

NOTICE is hereby given that an EXTRAORDINARY MEETING of the above-mentioned Company will be held at its Registered Office, Nos. 9 to 17 Pedder Street, Victoria, Hongkong, on FRIDAY, the 26th day of February, 1900, at 12:30 P.M. for the purpose of considering and if thought fit passing the following Resolutions:

1. "That the capital of the Company be increased to \$1,000,000 by the creation of 8,000 additional shares of \$50 each ranking for dividend and in all other respects pari passu with the existing shares in the Company."

2. "That the said 8,000 additional shares be offered in the first instance at par to all members of the Company registered as shareholders on the First day of March 1900 in the proportion of two new shares for every three original shares held by them and upon the footing that fifty per cent. of the full amount of each new share taken up shall be paid to the Company on acceptance of the offer and that such offer be made by a notice specifying the number of shares to which the member is entitled and limiting a time within which the offer if not accepted by payment will be deemed to be declined and that the directors be empowered to dispose of the shares not taken in response to such offer as they consider expedient in the interests of the Company."

By Order of the Board of Directors,
C. MOONEY,
Secretary,
Hongkong, 13th February, 1900.

THE CHINA FIRE INSURANCE CO., LIMITED.

THE FORTIETH MEETING of SHAREHOLDERS in the Company will be held at the Company's Offices, No. 3, Queen's Road Central, Victoria, on THURSDAY, the 4th March, 1900, at 12 o'clock Noon, for the purpose of Receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1900.

The TRANSFER BOOKS of the Company will be CLOSED from 10th February to 1st March, both days inclusive.

By Order,
O. PEMBERTON,
Secretary,
Hongkong, 13th February, 1900.

DON'T BUY ELSEWHERE BEFORE YOU CALL AT FRENCH STORE

(Opposite ASTOR HOUSE).

NOW SHOWING
A Large and Fancy Assortment of

The Best FRENCH TOYS, DOLLS,

TOM SMITH'S CRACKERS,

CADEBURY'S CHOCOLATE,

PERNOT BISCUITS.

By Order,
O. PEMBERTON,
Secretary,
Hongkong, 13th February, 1900.

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Hongkong, 13th February, 1900.

Intimations.

THE WORRIED WOMEN.

They say men must work and women must weep; but alas, in this too busy world women often have to work and weep at the same time. Their holidays are too few and their work heavy and monotonous. It makes them nervous and irritable. The depressed and worried woman loses her appetite and grows thin and feeble. Once in a while she has spells of palpitation and has to lie up for a day or two. If some disease like influenza, or malarial fever happens to prevail she is almost certain to have an attack of it, and that often paves the way for chronic troubles of the throat, lungs and other organs; and there is no saying what the end may be. Let the tired and overladen woman rest as much as possible; and, above all, place her command a bottle of

WAMPOLE'S PREPARATION.

A true and sure remedy for the ills and maladies of women. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, combined with the Compound Syrup of Hypophosphite and the Extracts of Malt and Wild Cherry. Search the world over and you will find nothing to equal it. Taken before meals it improves the nutritive value of ordinary foods by making them easier to assimilate, and has carried hope and good cheer into thousands of darkened homes. It is effective from the first dose, and probably one bottle is all you may need. It is absolutely reliable, and effective in Blood Impurities, Nervous Dyspepsia, Wasting Conditions, Melancholy, Chlorosis, Impaired Nutrition, Scrofula, Low Vitality, and all troubles of the Throat and Lungs. Dr. E. J. Boyce says: "I have found it a preparation of great merit. In a recent case a patient gained nearly twenty pounds in two months' treatment, in which it was the principal remedial agent." It carries the guarantee of reliability and cannot fail or disappoint you. Why accept a substitute? Sold by all chemists.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager,
Hongkong, 5th February, 1900.

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HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Offices of the Company, Queen's Buildings, New Praya, on MONDAY, the 22nd February, 1900, at 12 o'clock noon, for the purpose of receiving the report of the Directors and the Statement of Accounts to the 31st December, 1900.

The TRANSFER BOOKS of the Company will be CLOSED from the 8th to the 22nd February, both days inclusive.

By Order of the Board of Directors,
THOS. I. ROSE,
Secretary,
Hongkong, 27th January, 1900.

147

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE.

NOTICE is hereby given that the REGISTER OF SHARES of the Corporation will be CLOSED from TUESDAY, the 19th instant, to SATURDAY, the 20th instant, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager,
Hongkong, 5th February, 1900.

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HONGKONG AND SHANGHAI BANKING CORPORATION.

Intimation.

A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

TOBACCONISTS & CIGAR
MERCHANTS.

TOBACCO'S.

John Cotton's Nos. 1 & 2;
Carven Mixture; Ardath
Special Mixture; Black Cat;
Garrick Smoking Mixture.

Phillips' Finest Smoking Mix-
ture, "Non Fur" Tobac-
co, and other well-known
brands.

CIGARETTES.

Garrick Cigarettes; State Express; Quo Vadis; Crayon
Mixture; Clarence Extra
Virginian; Knight Ban-
neret; Turkish; Martin's
"Non-throat"; Three Cas-
tles (Magnums).

A. S. WATSON & CO.,
LIMITED,

ALEXANDRA BUILDINGS
AND
KOWLOON DISPENSARY.

Hongkong, 13th February, 1909.

BIRTHS.

On February 5, 1909, at Copenhagen, to Mr. and Mrs. P. N. FORUM, a son.

On February 6, 1909, at Shanghai, to Mr. and Mrs. A. M. CHAPELAIN, a daughter.

On February 6, 1909, at Shanghai, to Mr. and Mrs. JNO. C. D'ATUINO, a daughter.

MARRIAGE.

On February 9, 1909, at Shanghai, CHARLES AMERICK OF IPSWICH, to ALICE PINNEY, of Bury St. Edmunds, Suffolk, England.

DEATHS.

On February 6, 1909, at Exeter, HERCULINE SNEDLEY, aged 21, (by telegraph).

On February 8, 1909, at Shanghai, ROBERT RONNENKAMP, the dearly beloved Baby of Mr. and Mrs. Kenneth Mackenzie, aged 13 months.

On February 10, 1909, at Shanghai, the beloved twin boy of Mr. and Mrs. Ritter, aged 5 months.

The Hongkong Telegraph

HONGKONG, TUESDAY, FEBRUARY 16, 1909.

ON OPIUM.

Some exceedingly trenchant, not to say sarcastic, home-thrusts aimed the opium trade and the Commission at Shanghai appear in the latest issue of the *Straits Times*. The reference is primarily concerned with the Colombo Opium Bill, which it seems, has been withdrawn pending the report of the Shanghai Commission. Humorously our contemporary remarks that it does not know why any bill should be introduced or dropped because of the proceedings which are taking place at Shanghai. But, from some of the remarks which have been made on the meeting, it would appear that a certain number of people are still under the delusion that the delegates of the various countries have assembled for the purpose of holding an impartial inquiry into the cultivation, the commerce, and the consumption of opium. That is most certainly not the case. Anyone who takes the trouble to cast an eye over the form of invitation issued by the United States will find that the iniquity of opium using was taken for granted, and all that those participating were asked to consider was how to put an end to it. We have not seen an authentic text of the instructions given to Sir Clement Smith and his colleagues on behalf of the British Government, and some of the recent actions of that Government quite prepare us to find that it may be as careless of British interests as if they had been drafted at Peking. On the other hand, we find some difficulty in believing that the senior British delegate would have taken a voyage to the Far East merely to say ditto to a number of persons who have never looked at more than one side of the question, and who must be densely ignorant in regard to many of its most important features. In regard to Colombo, and indeed, to all places where the majority of the population are non-Chinese, we can fully appreciate the expediency of having a restrictive system of the most drastic des-

cription. It was no part of the duty of our local Commission to inquire into the effects which the use of opium has on Europeans or Indians comparatively with its effect upon Chinese, but there is a far greater tendency among both to go to excess in the use of any stimulant or narcotic than there is among the markedly phlegmatic and frugal Chinese. For that reason we have not a word to say against the bill passed the other day by the American Senate forbidding the importation of opium except for medicinal purposes. As far as the Chinese who have been accustomed to it are concerned, smugglers and down-at-heels doctors will supply all their reasonable needs, and there is no harm in keeping it as far away from other people as possible. In China itself, either inside or outside spheres of British administration, the position is entirely different. There we have to deal with a settled habit of thousands of the people, and not one which can be regarded as a wholly useless indulgence. Even Bishop Oldham was convinced by the evidence he heard in the course of the Straits Commission inquiry that a great many of the Chinese consider opium necessary to the preservation of their health, and it is quite certain, whether the belief be well-founded or not, that there must be overwhelming justification for interfering with personal liberty in such circumstances. With anything that China may do in the way of restricting personal liberty we have no concern. She is entitled to impose the death penalty upon opium smokers if she thinks fit, but she is not entitled, under the treaties she has made, to call upon England to sacrifice all their opium trade unless she gives conclusive proofs that in the first instance she will take effective steps to stamp out cultivation of the poppy in her own territories. The Shanghai concession seems to have met, in something of a mutual admiration society spirit, China, with, "we know not," how much tongue in her cheek, says she has resolved to eradicate this evil, and all the countries which do not grow opium or conduct any trade in it worth speaking of praise her resolution and give assurances (which will cost them nothing) of ready assistance. England with a huge revenue in India at stake and with the incomes of two or three great colonies in danger of being wiped out, is divided between a desire to look as pious as her neighbours, and to preserve her reputation for financial sanity. We fear, however, that the false step was taken when a promise was given to reduce Indian production and export of opium in 1906. The wiser course at that date would have been to inform the Chinese Government that we would not stand in the way of her desire to introduce a reform, and that on receiving independent evidence that cultivation of the poppy was being stopped in China we would undertake to stop it in our own possessions to a proportionate extent. That would have been a far more effective way of helping the reform than the ten-year system of reduction actually adopted. In the one case there would have been a clear inducement to China to see that reduction did actually take place. In the other we are blindly assisting to create, for the Chinese, a most valuable monopoly, and if anyone supposes that they will cast it away a few years hence, all that need be said is that if they live long enough they will be convinced of their error. But whatever other countries may do, we protest emphatically against the representatives of Great Britain entering into any pledges such as the American Government suggested. This Colony has not been consulted directly or indirectly as to the conference at Shanghai, and it ought to be left perfectly free to deal with the opium question as it thinks proper, having regard to the moral and material interests of its people. How that can be done has been pointed out most ably by Mr. John Anderson and his colleagues of the Opium Commission. They would make indulgence more difficult, especially in the P.M.S. and prevent the abuses which may be possible under the present conditions, but they would not take away a privilege when there is nothing to show that it has been seriously abused. It remains to be seen how far the British delegates at Shanghai will be able to escape from the compromising position they have been placed in through their Government's desire to deal courteously with an American invitation.

LOCAL AND GENERAL.

THE Prince Regent orders 30,000 men, who can read, to be selected from the eight Banner Corps, for the formation of the Imperial Guard Corps.

MESSRS. E. S. Kadoorie & Co. are in receipt of telegraphic advices from Shanghai, informing them that Langkawi have declared a first interim dividend of Rs. 12½, for account 1909.

VICEROY HU SHIH-chang has memorialized the Throne for permission to establish Colonial Offices at Tientsin, Hankow, Nanchang, and other places, to receive people who desire to settle in Manchuria.

The *Hung Jih Po*, a Chinese daily in Hankow, has been sealed up by the Hankow sub-Prefect for drawing and publishing a cartoon, which the authorities allege was libellous to them, and the editor, Cheng Chiang-hao, has been arrested. The journal has addressed a telegram to the public sense of justice,

THE RACES.

STEWARDS.—His Excellency Sir T. J. Dugard, K.C.M.G., C.B., D.B.O. His Excellency Vice-Admiral the 10th, Sir H. Lambton, K.C.B., K.C.V.O., A.D.C.; His Excellency Maj.-Gen. R. G. Broadbent, C.B.; Commodore H. Lyon, R.N.; The Hon. Sir Paul Chater, Kt., C.M.G.

The Hon. Mr. F. H. May, C.M.G.; The Hon. Mr. W. J. Gresson; Messrs. F. B. Deacon, G. Friesland, J. A. Jupp, J. C. Peter, C. H. Ross, and H. P. White.

STEWARDS IN CHARGE OF THE SCALE.—Messrs. F. B. Deacon and G. Friesland.

HANDICAPPER.—Maj.-Gen. Broadbent and Mr. J. A. Jupp.

JUDGE.—The Hon. Sir Paul Chater, Kt., C.M.G.

ASSISTANT JUDGE.—Mr. C. H. Ross.

STANIER.—The Hon. Mr. F. H. May, C.M.G.

SECOND STANIER.—Mr. H. C. Gedge.

TIME KEEPER.—Mr. T. S. Forrest.

HON. TREASURER.—Mr. J. F. Cox-Edwards.

CLERK OF THE COURSE.—Mr. T. F. Hough.

The annual race meeting held under the auspices of the Hongkong Jockey Club was begun at the Race Course in the forenoon today. A dense fog hung over the Valley until shortly before the saddling bell, but before the starters for the first race entered the field the veil of mist had lifted and a bright warm sun shone over the green carpet, giving the scene around all the beauty and colour of a summer's day. The private stands both within and without the enclosure wore their usual gay aspect. From the stand of the sister Services near the entrance to the last owner stand at the far eastern end of the paddock there was displayed a profusion of bunting and evergreen usually associated with the embellishment of the buildings within the Valley during our great race carnival. The Grand Stand, since the last meeting, has been altered out of recognition. The structural improvements carried out by the firm of architects, Messrs. Leigh & Orange, under the personal supervision of Mr. A. Bryer, have afforded increased accommodation for the hours of visitors who watched the races from the Stand to-day. Alterations include the doing away with the old flight of steps and in place of it several long tiers of conveniently rendered steps give the front of the Stand the appearance of a gallery on which the spectators obtained an excellent view at every stage of the racing. Under the roof, over which the familiar colours of the Jockey Club floated to the breeze, increased accommodation was also provided. Long rows of seats gave plenty of room for the ladies who availed themselves of the stand during short respites from promenading on the turf below.

The ladies, with their pretty dresses, came in greater numbers after luncheon, and during the afternoon the crowd was large and picturesque. Within the ring on the green thousands of natives watched the day's sport with keen interest. The private stands and the booths had their full complement of patrons. The Club Lusitano had its booth exclusively for its members.

The Hand of the Buffs discoursed pleasing music throughout the day which went along, way to add enthusiasm to the large number of citizens, who had gathered at Happy Valley to enjoy a day's entertainment under ideal circumstances both as to the atmospheric condition and the splendid racing provided by the numerous stables.

The Police, under Chief Inspector Baker, as usual, maintained excellent order, and the Tramway Company's staff congratulated upon the service of cars maintained throughout the day.

Mr. G. W. Gegg was the first jockey to be weighed out. There were sixteen ponies entered for the opening race of the day. It was a poor race after a wretched start; a protest entered against the starting was not sustained, and the race went to Backstay who, with Highland Laddie, had the benefit of a lead from the bunch on the fall of the flag.

The Governor arrived before the commencement of the second race. With His Excellency was Miss Henriques, attended by Capts. Taylor and Simon, A.D.C.'s to the Governor.

The Maiden Stakes was an easy win for Mr. Buxey's Little Gem Rose, Mr. Burkhill riding. The jockey received an ovation after his win. Mr. Mody again carried off another race in the Victoria Stakes with Jubilee Rose, who, with his stable companion, gave a good race for Seafog, who finished third after a hard-fought contest for honours. Out of three races so far Buxey's stable secured two. "Our Reader" tipped two wins out of the first three races of the day. Mr. Buxey was successful for the third time in the day, and won another exciting race with a close finish with Little Dot Rose ridden by Burkhill. After this race there was an adjournment for tea.

Foochow Cup was the race immediately after luncheon. Glorious Rose had the easiest of wins in this race. Starting with a considerable lead, he was never threatened, Burkhill won hands down, making the fourth consecutive win for Mr. Buxey out of five races.

Inclusive of the sixth race of the day there were no surprises when Missouri brought the "crimson, violet cap" home a winner in the Trial Plate, the victory went to the hottest favourite. Missouri is a fancied candidate for the blue ribbon to-morrow; his last quarter to-day did not seem to have raised him in the estimation of his patrons against the Little Gem Rose, a previous winner in the day. Barry won the Garrison Cup without any difficulty. The race for the Professional Cup was a very exciting one between Rove d'Or Rose and Volga, the latter managing to wrest the honours from the Rose by only a neck. Strathdallas showed up poorly at this race, finishing fourth, thus giving poor Volga a chance to carry off the Derby to-morrow. It looks as if the race will go to Little Gem Rose. The tamest race of the day was the Hongkong Club Cub when Spring Rose and Coxcomb were the only two ponies that faced the starters. The win was a foregone conclusion for Spring Rose, the biggest field of the day, nineteen ponies started for the last race, the Racing Stakes, and was won by Swan after a capital race.

Mr. Toog led the pony home after the race.

There was one false start. Game Chick had

the position on the rails and Double Zero on the outer course.

To a capital start the field was let go. On passing the spectators' stand for the first round Game Chick was leading from Seafog and Jubilee Rose, the favourite.

At the back stretch the second and third ponies changed positions. When the Football Stand was reached Earthquake forged ahead and drew level with Rubber Tree. Heraldic was fourth and Seafog fifth. There was a splendid race up the hill and Heraldic putting made up lost ground. The Rose seemed to fall away and so did Seafog, but when the village bend was negotiated, Burkhill put on the spurs and racing gamely Jubilee Rose led and made the passing hot. The stable companion had a splendid run in the home stretch; Swan

was closed in the bunch and made a bold bid to capture the leadership from the twins who could not be beaten. Jubilee had

positions, with Snowflake Rose fourth. Below the village was reached. Snowflake Rose went into first place. By this time Missouri had got into first place. A fine race ensued at this

stage and into the home stretch. Missouri was

momentarily threatened by Snowflake Rose, but

the former proved the better pony of the two

and won after a hard-fought struggle by half a length. Cattistock was third. Fugitive II.

Time: 2:06.

Winner: \$7.50.

Cash Sweeps: 1st \$75.45; 2nd \$118.70; 3rd

\$109.55.

Pari-mutuel: 1st \$6.40; 2nd \$10.50; 3rd \$8.20.

4.—THE VALLEY STAKES.—A sweepstakes of

\$10 each with \$400 added. Winner to re-

ceive 70 per cent; second 20 per cent;

and third 10 per cent. For China ponies.

Subscription griffins of this season 1908-1909.

Weight for inches as per scale. Three quar-

ters of a mile.

Mr. Buxey's Hippomedon, 1st 12lb.....

(Schroeder).....

Mr. E. B. Chichester's Jack Straw, 1st 13lb.....

(Chichester).....

Mr. Otter's Tor, 1st 12lb.....(Jones).....

Mr. Smith's Sandstone, 1st 10lb.....(Morris).....

Mr. J. H. Lewis' Bystander, 1st 1b.....(Laurence).....

Mr. Wheeley's Pip, 1st 13lb.....(Hawes).....

Mr. Magpie's Stuffy, 1st 11lb.....(Dupree).....

Mr. Ellice's Regret, 1st 13lb.....(Lickman).....

Mr. Christian's Drunken Gaul, 1st 10lb.....(Petterson).....

Mr. H. Humphreys' Mummery, 1st 7lb.....(Humphreys).....

* 3lb overweight.

* 1lb allowance.

* 1lb overweight.

The large field of sixteen ponies started for the first race. As in last year, Mr. Gegg was the first jockey to face the clerk of the scales. After a false start, the field was got away with three ponies at the starting post. From a very bad start, Highland Laddie led the field for several lengths with Backstay following and the fancied Gunduck third. The rest were all in a bunch with the exception of the three left at the post. At the village bend Highland Laddie maintained the lead which he had soon surrendered to Backstay who led all the way home and won easily from Highland Laddie who was second with Gunduck a good third. A protest was entered after the race against the start; but the officials ruled the result a race; the protest was not upheld.

Time: 1:00 1/5.

Winner: \$8.30.

Cash Sweeps: 1st \$340.25; 2nd \$97.20; 3rd

\$48.60.

Pari-mutuel: 1st \$6.70; 2nd \$1.60; 3rd \$0.40.

2.—THE MAIDEN STAKES.—Value \$500. Second to receive \$150; and third \$75. For China ponies, bond side griffins on date of entry. Weight for inches as per scale. Subscription griffins of this season 1908-1909 allowed

allowed 5 lb. Allowances accumulative. Entrance \$10. Five furlongs. Meats, Toeg and Speciman's Swan, first 1lb. (Hayes) x. Admiral Lambton's Kamranh, lost 10lb. (Mackie) x. Mr. Wayfong's Constant, lost 1lb. (Morris) 3. Messis, R. R. Hynd and A. C. Bynes' Bagh, Due, 1st 1lb. (Gegg) o. Major H. Findlay's Black Sheep, (Lyon) o. Mr. Seth's Little Nemo, lost 1lb.... (Seth) o. Mr. F. C. R. Studd's Butcher, lost 1lb. (Scarlett) o. Mr. Douglas' Bluejack II, lost 1lb. (Hansen) o. Mr. Olympia's Hippomedon, lost 1lb. (Schnorr) o. Mr. C. H. Ross' Ben Alder, lost 1lb. (Hickmann) o. Mr. G. Q. Henrique's Grey Back, lost 1lb. (Balderston) o. Mr. Otter's Torridge, lost 1lb. (Jones) o. Mr. Christian's Droschkengau, lost 1lb. (Petterson) o. Mr. J. H. Lewis' Bystander 1st, 1lb. (Laurence) o. Mr. H. Humphrey's Mummary lost 1lb. (Humphreys) o. Hon. Mr. F. H. May's Asteroid lost 1lb. (May) o. Mr. Magpie's Sturdy 1st 1lb. (Vida) o. Mr. H. Humphrey's Sir Joseph 1st 1lb. (Dupree) o. Mr. Buxey's Killarney Rose lost 1lb. (Burkill) o. * 1lb overweight. * 1lb allowance. * 1lb overweight. There was a very large field for the last race of the day; no less than fifteen ponies started. Sir Joseph led for the first quarter of the distance, but was overtaken by Swan who hugged the rails all the way in the home straight and won in capital style from Admiral Lambton's Kamranh second, with Constant third. Asteroid limped home last. Time: 1:16 1/2. Winner: \$12.80. Cash Sweepstakes: 1st \$1,791.50; 2nd \$3,690; 3rd \$184.50. Parimutuel: 1st \$13.40; 2nd \$14.40; 3rd \$1.80.

A WANDERER'S OBSERVATIONS.

Observations on the weather would naturally come to everyone's mind where the races are concerned. I had the privilege of escorting an American to the races this forenoon, one of those Americans who are willing to learn. And he learned a lot. He had been at the Eclipse, and the Derby, and he rather shewed upon our own special meeting, but Curious talks, the usual tenet, etc.

As a matter of fact the weather was dull, at the start although it cleared up during the day. Did that prevent the people coming out in their thousands? I don't think.

When I went down this morning in company with a callous gang who thought they owned the car, I felt almost respectable—in fact, and say it again—I was respectable. Long before I saw the place, Mr. Hough was there.

What I want to say right away is this: there must be some marvellous organisation at the head of the Police. They were everywhere; they were polite, and they knew English—those of them who were not Scotsmen.

Referring to the Police, it is proper to compliment Chief Inspector Baker, the Chief Detective, Mr. Hanson, and a few others, whose names escape me at the moment, on the admirable, and did I say before, marvellous order they maintained.

Now before I arrive at the race, I want to say a little word about the tramcars. The man responsible for that system is Mr. Gray Scott, and of course the organiser is always credited with things done by his subordinates. I would just like to say one word in favour of those gentlemen who regulate the cars: it isn't often they get praise. Their work is taken for granted. But Mr. Course and Mr. Glendinning managed those cars in a way that excited the admiration of my American friend. That is praise well deserved, and I cordially endorse every word he said regarding the Police. The only misfortune is that there is no decoration for this kind of work.

Happy Valley—is there any finer place for a race-course? The Clerk of the Course—can you beat him for geniality and obtuseness when the man attempts to wonder in some ticket? By this time, nearly everybody knows that "Tommy" is more bluff than anger, but when he is, there things seem to go right somehow.

As you can perceive, I am no racing man. All I like is to be in a crowd, with a friend preferably.

Speaking from a detached point of view the stands this year were better than ever. It takes a good man to make a decent ordinary stand, but those there apparently understand the business and the guests were happy accordingly. On the question of stands, is it fair to speak of one or two? Because I would like to dilate upon the conveniences—I don't say comfort, because that is for the ladies to say—but, if you will let me, I have no doubt, as the Scotch say.

For example, I tried to get to a stand owned by the great Cheung Pui Kai. Nothing doing! Then I had a manoeuvre to Mr. Ritchie's place. After various vain walks, calling policemen, feeling happy, and so forth, I was directed to the Hon. Mr. Cheung—he was not there, of course. Then I went up to the stand owned by Ritchie and to tell the truth I lost the noble sum of two dollars. At Mr. Cheung Pui Kai's end, I nearly lost a little more, but great caution saved me.

I saw some of the races. For instance, I saw the first, on which I had some money. I lost it. I don't like to say anything against the starters but if I were playing a game of billiards and the marker played pants there might be a rough house. If that was a start my aunt is a lady. What I want to say before I finish is the absolutely kind way in which some of the Chinese ladies, who came out of their shell, looked at me. Not only that, but they have, I was going

to say, seem to have the real sporting instinct. Without powder or paint, without vaseline or enamel, they are themselves. It is so seldom that a foreigner sees them that he is as a rule embarrassed in their company. But not at the races. Most of them, in colloquial language, are too good to live.

Now, I think it is time that the races were allowed to be run. If only the winner of the big sweep would give me half his winnings—I might be happy. For a while.

SAND, SELECTIONS FOR TO-MORROW. "A Reader" sends the following selections for to-morrow's events:

Jockey Cup—
Abstainer 1
Kamranh 2
Macrae 3
Exchange Plate—
York Rose 1
Celia Rose 3
Heraldic 3
Hongkong Derby—
Little Gem Rose 1
Missouri 2
Volga or Cattistock 3
German Cup—
Barry 1
Little Dot Rose 2
Chion Stakes—
Seafoam 1
Heraldic 2
Pei-ho 3
Lusitano Cup—
Snowflake Rose 1
Volga 2
Cattistock 3
Challenge Cup—
Mr. Buxey's Stable 1
Navy Cup—
Sir Joseph 1
Tamer 2
Killarney Rose 3
Parse Cup—
Révé d'Or, or Snowflake, Rose 1
Garth 2
Dart (if he starts) 3
Gymkhana Club Cup—
Earthquake 1
Soudan 3

TO-MORROW'S PROGRAMME.

The programme for to-morrow is as follows:

SECOND DAY.

1.—THE JOCKEY CUP.—Value \$300. Second to receive \$150; and third \$75. For China ponies, Subscription Griffins of any season. To be ridden by Jockeys who have not had more than two winning mounts previous to this meeting in Hongkong or China. Weight for inches as per scale. Winners barred. Entrance \$10. Once round.

2.—THE EXCHANGE PLATE.—Value \$1,000. Presented by the bankers and exchange brokers of Hongkong. Second to receive \$300; and third \$100. For China ponies. Weight for inches as per scale. Winners barred. Entrance \$10. Once round.

3.—THE CHION STAKES.—Value \$300. Second to receive \$150; and third \$75. For China ponies. Weight for inches as per scale. Winners barred. Entrance \$10. Once round.

4.—THE HONGKONG DERBY.—A sweepstakes of \$10 each with \$1,500 added: For China ponies, *bond fide* Griffins on date of entry. First Pony to receive 70 per cent. Second 20 per cent.; and third 10 per cent. Weight for inches as per scale. One mile and a half.

Mr. Buxey's b. Révé d'Or Rose.

Mr. Buxey's b. Little Gem Rose.

Mr. Buxey's w. Snowflake Rose.

Mr. Dryasdust's d. Triad.

Messrs. Findlay & Voigt's ch. Strathdallas.

Mr. T. S. Forrest's g. Argyll.

Mr. H. J. Geddes' b. Fugitive II.

Mr. Olympia's br. Apollo.

Mr. Olympia's b. Achilles.

Mr. Otter's g. Dart (late Camphor Tree).

Mr. John Peel's b. Garth.

Mr. John Peel's w. Cattistock.

Mr. John Peel's g. Fernie.

Messrs. Toeg & Speciman's g. Missouri.

Messrs. Toeg & Speciman's g. Volga.

Messrs. Toeg & Speciman's d. Desiré.

5.—THE CHINA STAKES.—Value \$300. Second to receive \$150; and Third \$75. For China Ponies. Weight for inches as per scale. Entrances \$10. One mile and a quarter.

6.—THE LUSITANO CUP.—Presented by the Members of the Club Lusitano. For China Ponies, *bond fide* Griffins on date of entry. Second to receive \$150; and Third \$75. Weight for inches as per scale. Subscription Griffins of this season 1907-1908 and 1908-1909 allowed 7 lb. extra. Entrance \$10. One mile.

7.—THE CHALLENGE CUP.—Value One hundred Guineas. For China Ponies. A forced entry of \$10 each, but optional to China Ponies. Subscription Griffins of this or previous seasons. Weight for inches as per scale. To be won two years consecutively by a Pony or Ponies the *bond fide* property of the same owner. Winner to receive \$300 and 70 per cent, Second \$100 and 20 per cent, and Third \$50 and 10 per cent, of the Entrance Fees until the Cup is finally won, when the Second Pony will receive 75 per cent, and Third Pony 25 per cent, of the Entrance Fees. One Mile and three quarters.

8.—THE NAVY CUP.—Presented by the Officers of His Majesty's Fleet. Second to receive \$10; and Third \$5. For China Ponies. Subscription Griffins of this season 1908-1909. Weight for inches as per scale. Winner of the German Cup 7 lb., other winners 7 lb. extra. Entrance \$10. From the Two Miles Post Race Round and in.

9.—THE PARIS CUP.—Presented by the Paris Community. Value \$300. Second to receive \$150; and Third \$75. For China Ponies, *bond fide* Griffins on date of entry. Weight for inches as per scale. Winners of one Race 7 lb., of two or more Races 10 lb. extra. Entrance \$10. One Mile and a quarter.

10.—THE GYMKHANA CLUB CUP.—Value \$50. Presented by the Members of the Gymkhana Club. Second to receive \$150; and Third \$75. For all China Ponies that have run at any Gymkhana Meeting or Meetings of the Season 1908 and Subscription Griffins of this Season 1908-1909. Weight 10 lb. extra. Entrance \$10. One Mile and a quarter.

11.—THE HONGKONG & WHAMPOA DOCK CO.

ANNUAL REPORT.

The report of the board of directors of the Hongkong & Whampoa Dock Company, Limited, to the ordinary yearly meeting of shareholders, to be held at the offices of the company, Queen's Buildings, on Monday, the 2nd inst., at 12 o'clock noon reads:—

Gentlemen.—The directors have now to submit to you their report, with a statement of account for the half-year ended 31st December, 1908.

The net profit for the six months, after paying interest due and all charges, amounts to \$1,619,981.53 to which has to be added the balance brought forward from last Account \$34,847.24

and from this have to be deducted directors' fees \$10,000.00

Auditors' fees 750.00

leaving available for appropriation \$36,078.77

REVENUE ACCOUNT 31ST DECEMBER, 1908.

To amount paid 6 months reconstructing caisson No. 3 Dock, and repairing docks, slips and buildings after typhoon of July 1908. 5,991.70

To interest 56,681.63

To crown rent 4,973.05

To fire insurance 5,558.06

To office expenses, salaries, stationery and rent of head office. 30,033.44

To telegrams 1,891.80

To legal expenses 25.50

To marine insurance account 10,171.20

To profit 261,981.53

By net earnings \$378,334.91

By net earnings \$378,334.91

\$378,334.91

wrecking store and additions to yard plant, 36,927.00

No. 1 Dock extension Account 346,927.00

Amount paid as per last statement 87,791.78

Amount expended during six months 1st July to 31st December, 1908 12,445.82

Cosmopolitan. 100,237.60

Value of Cosmopolitan Dock, as per last statement 307,602.95

Less amount since written off 4,602.95

Value of tugs, dredgers, launches and lighters 303,000.00

Sundry debtors 505,282.89

Value of material expended on work in progress 121,711.47

Value of material on hand 1,208,894.60

..... 1,420,266.87

\$5,276,592.87

OFFICES AND ROOMS on the 1st and 2nd Floors of No. 14, Des Vaux Road Central (formerly occupied by Messrs. Shaw & Tammes & Co.)

No. 11 SEYMOUR ROAD (from 1st March, 1909).

Apply to THE COMPRODRE DEPARTMENT, E. D. Sackson & Co., Queen's Road Central, Hongkong, 16th February, 1909.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"BANCA"

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of cargo by the above-named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godown at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the goods are landed.

This vessel brings cargo from Persia, Gulf, ex B.I.S.N. and B. & P. S. N. Co.'s Steamers.

Optional goods will be landed here unless instructions are given to the contrary before 6 hours.

Goods not cleared by the 22nd instant, at 4 P.M., will be subject to rent.

No fire insurance will be effected by me in any case whatever.

Damaged packages must be left in the Godown for examination by the Consignee's and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the goods have left the Godown.

E. A. HEWETT, Superintendent.

Hongkong, 16th February, 1909.

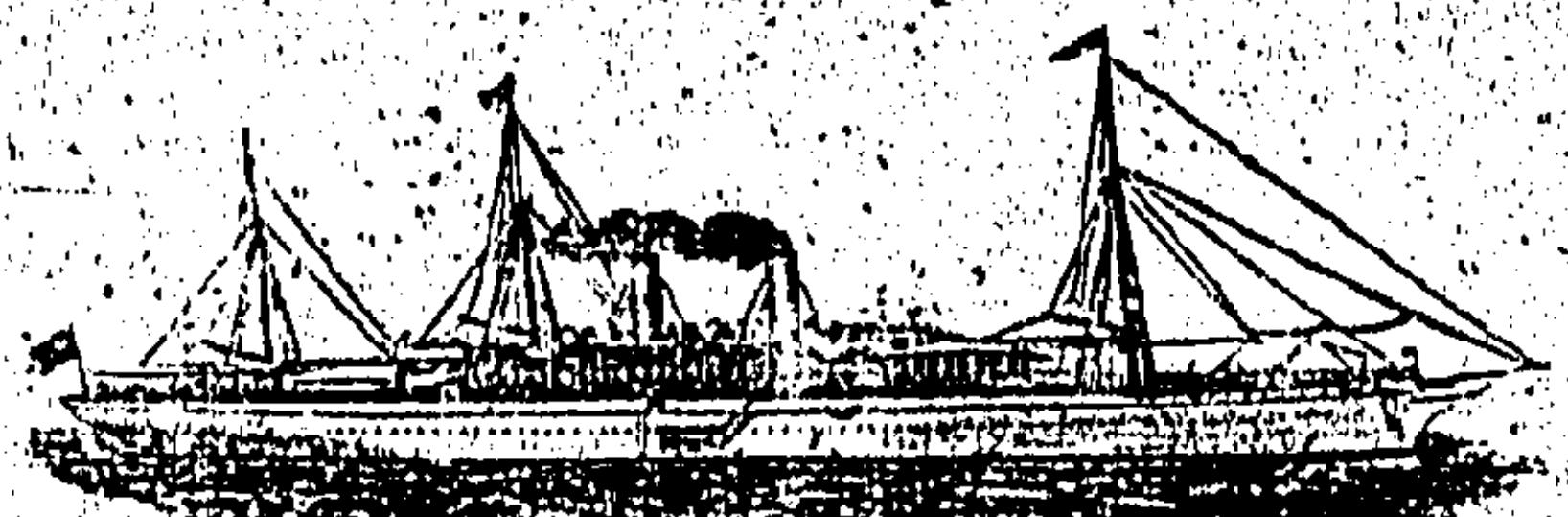
THE "GEISHA."

LITTLE MITES CHARM NAVAL AND MILITARY REPRESENTATIVES.

Owing to pressure of space, we were unable to publish a report of the private performance of the "Geisha" given by the Portuguese Lilliputians on Saturday night in honour of H. E. Vice-Admiral Sir Hedworth Lambton, K.C.B., the Officers of the British Army and Navy and the Officers of the visiting ship *Patria* in our last issue. To put it briefly, the proceedings on Saturday night did not fall far short of the most cherished traditions of the Scottish race so far as good fellowship and unbound hospitality are concerned. To say that the production of the pretty musical comedy was a success will not sufficiently convey the idea of the pleasure which the distinguished audience must have undoubtedly felt on Saturday night. This is proved by the numerous encores which were demanded by auditors who were, to take the most charitable view of it, inconsiderate, which was perhaps pardonable. At one time it looked as if the strain on their little throats was really too much for them, but happily, they came out of the ordeal with the highest credit to their youthful ability and to the painstaking efforts of those in whose hands the work of training

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY'S
ROYAL MAIL STEAMSHIP LINE



Luxury—Speed—Punctuality.

The only Line that Maintains a Regular Schedule Service, of under 12 Days across the Pacific is the "Empress Line." Saving 5 to 10 Days' Ocean Travel.

12 Days YOKOHAMA TO VANCOUVER. 21 Days HONGKONG TO VANCOUVER

PROPOSED SAILINGS. (Subject to Alteration).

R.M.S.	Tons.	LEAVE HONGKONG	ARRIVE VANCOUVER
"MONTEAGLE"	... 6,163	TUESDAY, Mar. 2nd	Mar. 26th
"EMPEROR OF INDIA"	... 6,000	SATURDAY, Mar. 13th	April 2nd
"EMPEROR OF JAPAN"	... 6,000	SATURDAY, April 10th	April 30th
"EMPEROR OF CHINA"	... 6,000	SATURDAY, May 1st	May 22nd
"MONTEAGLE"	... 6,163	TUESDAY, May 11th	June 4th
"EMPEROR OF INDIA"	... 6,000	SATURDAY, May 22nd	June 12th

"EMPEROR" steamships will leave Hongkong at 7 A.M.

S.S. "MONTEAGLE" at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, and VICTORIA, B.C., connecting with VANCOUVER with a Special Mail Express, and at QUEBEC, with the Company's New Palatial EMPRESS Steamships, 14,000 tons register, thus providing a comfortable and speedy through route to Europe.

Hongkong to London, 1st Class via Canadian Atlantic Ports or New York 171.10.
Hongkong to London, Intermediate on Steamers, and 1st Class on Railways. 640. 642.

First-class rates to London include cost of Meals and Berth, &c., Sleeping Car, while crossing the American Continent by Canadian Pacific direct line.

R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD.

SPECIAL THROUGH RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to D. W. GRADDOCK, General Traffic Agent for China, &c., Corner Pedder Street and Praya, Opposite Blake Pier.

INDO-CHINA STEAM NAVIGATION CO., LTD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION)

For	Steamship	On
SHANGHAI	CHOYSANG	THURSDAY, 18th Feb., Noon.
MANILA	LOONGSANG	FRIDAY, 19th Feb., 4 P.M.
SANDAKAN	MAUSANG	SATURDAY, 20th Feb., Noon.
MANILA	YUENSANG	FRIDAY, 26th Feb., 4 P.M.
SHANGHAI, YOKOHAMA, KOBE	KUTSANG	TUESDAY, 2nd Mar., Noon.
& MOJI	KUTSANG	Wednesday, 3rd Mar., Noon.
SGAPORE, PENANG & CALCUTTA	NAMSANG	SATURDAY, 6th Mar., Noon.

RETURN TOURS TO JAPAN.

OCCURRING 24 DAYS.

The steamer Kutsang, Namsang and Fokongs leaves about every 3 weeks for Shanghai and Yokohama returning via Kobe (Island Sea) and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Chefoo, Tientsin & Newchwang.

Taking Cargo on through Bills of Lading to Kudat, Lahad, Datu, Simporna, Tawau, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to

JARDINE MATHESON & CO., LTD., General Managers.

Telephone No. 61, Hongkong, 16th February, 1909.

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS.	TO SAIL
SHANGHAI	"LINAN"	18th Feb., 4 P.M.
HAIPHONG	"HUPPH"	20th " 10 A.M.
MANILA	"TRAN"	23rd " 3 P.M.
MANILA, ZAMBOANGA and USUAL	"TAIXUAN"	26th " 4 P.M.
AUSTRALIAN PORTS	"TAMING"	and Mar. 3 P.M.
MANILA	"CHANGSHA"	8th April, 4 P.M.
MANILA, ZAMBOANGA and USUAL	"CHANGSHA"	8th April, 4 P.M.
AUSTRALIAN PORTS		

MANILA and TIENTSIN STEAMERS have superior Passenger accommodation with Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the Staterooms. A duly qualified Surgeon is carried. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

SHANGHAI STEAMERS have good Saloon Passenger accommodation and take cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Reduced Saloon Fares, Single and Return, to Manila and Australia.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE, AGENTS.

Telephone No. 36, Hongkong, 16th February, 1909.

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain:	For	Sailing Dates.
RUBI	1540	R. W. Almond..	AMOY & MANILA	FRIDAY, 19th Feb., 11 A.M.
ZAFIRO	1540	R. Rodger	MANILA	SATURDAY, 27th Feb., at Noon.

For Freight or Passage, apply to

SHEWAN TOME'S & CO., LTD.

GENERAL MANAGERS.

Telephone No. 164, Hongkong, 16th February, 1909.

Shipping—Steamers.

FOR SHANGHAI, NAGASAKI, KOBE AND YOKOHAMA.

THE Steamship.

"GREGORY APCAR."

Capt. S. H. Belson, will be despatched for the above Ports on THURSDAY, the 18th inst., at Noon.

This Steamer has Superior Accommodation for Passengers, and is installed throughout with Electric Light and carries a duly certified Doctor.

For Freight or Passage, apply to

D. A. SASSOON & CO., LIMITED.

Agents.

Hongkong, 10th February, 1909. [164]

FOR MARSEILLES, LONDON AND ANTWERP.

Taking Cargo on through Bills of Lading to all Ports in the United Kingdom and the Continent.

THE Steamship.

"MONTGOMERYSHIRE"

will be despatched as above on or about the 23rd inst.

For Freight etc., apply to

JARDINE, MATHESON & CO., LTD.

Agents.

Hongkong, 3rd February, 1909. [125]

REGULAR STEAMSHIP SERVICE TO NEW YORK,

1/4 PORTS AND SUEZ CANAL,

(With Liberty to Call at Malabar Coast.)

PROPOSED SAILINGS FROM HONGKONG

FOR NEW YORK:

S.S. "SURUGA" About 23rd February.

For Freight and further Information, apply to

DODWELL & CO., LIMITED.

Agents.

Hongkong, 28th January, 1909. [126]

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE

(Calling at Port Darwin and Queensland Ports, and taking through cargo to

Adelaide, New Zealand, Tasmania, &c.)

THE Steamship.

"ALDENHAM."

Captain St. John George, will be despatched as above on WEDNESDAY, the 3rd March, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & CO., LTD.

Agents.

Hongkong, 11th February, 1909. [178]

THE BANK LINE LIMITED.

Taking Cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, and also for the principal ports in Mexico, and Central and South America.

PROPOSED SAILINGS FROM HONGKONG

FOR VICTORIA, B.C./SEATTLE & TACOMA,

VIA

MOJI, KOBE AND YOKOHAMA:

Steamer

Ferry

Captain:

Sailing Date:

Gymnasia

6,002

J. C. A. Hall

1909

Kumaria

6,332

F. S. Cowley

Inverie

4,790

R. J. Howie

Savaria

6,232

Shotton

19th Mar.

23rd "

6th May

3rd June

These steamers are specially fitted for the carriage of Asiatic Steerage-passengers.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to

JAPAN SUGAR REFINING COMPANY.

READJUSTMENT, HOPEFUL.

The *Japan Chronicle* of 4th inst. says:—The readjustment of the position of the Dai Nippon Sugar Refining Company has not yet been proposed in any definite form. It is now reported that Baron Shibusawa, Mr. Hayakawa, of the Mitsui Bank, and Mr. Toyokawa, of the Mitsubishi Bank, have agreed to take upon themselves the work of readjustment. When they were first asked by the auditors of the company to lend their assistance, these gentlemen agreed to assist the auditors on ascertaining the following points:—(1) The views of the Government on the question of according equal treatment to sugar produced in Formosa and in Japan Proper. (2) Whether the shareholders of the company would be willing to forego a dividend for some years. (3) Whether the creditor banks would allow time for the settlement of money advanced to the company. Now that the outlook for a solution of these questions appears hopeful, the work of readjustment is progressing.

COMMERCIAL.

TO-DAY'S EXCHANGE.

	SUMS
London—Bank T.T.	19
Do demand	19 1/16
Do 4 months sight	19 3/16
France—Bank T.T.	20
America—Bank T.T.	42
Germany—Bank T.T.	179
India T.T.	134
Do demand	134
Shanghai—Bank T.T.	74
Singapore—Bank T.T. per H.K. Sico	75
Japan—Bank T.T.	85
Java—Bank T.T.	101

	BUYING
5 months' sight L/C.	19 5/16
6 months' sight L/C.	19 7/16
3 days' sight San Francisco & New York	42
4 months' sight	44
30 days' sight Sydney & Melbourne	19 9/16
4 months' sight France	225
6 months' sight	227
4 months' sight Germany	184
Bal Silver	23
Bank of England rate	3%
Sovereign	10

SHIPPING AND MAILS

	MAIL
Canadian (<i>Empress of India</i>) 17th inst.	
English (<i>Delta</i>) 18th inst. 9 a.m.	
Indian (<i>Catherine Afcar</i>) 19th inst.	
German (<i>Prinz Waldemar</i>) 3rd prox.	

The s.s. *Montrouge* left Singapore for Hongkong on 12th inst.

The s.s. *Duc de Castries* left Singapore for Hongkong on 13th inst.

The Ben Line s.s. *Benvenue*, from Middlebro', Antwerp and London, left Singapore yesterday, for this port.

The N. Y. K. s.s. *Kagoshima Maru*, Bombay Line, left Moji for this port on 14th inst., and is expected here on 19th inst.

The N. Y. K. s.s. *Hitsuchi Maru*, European Line, left Singapore for this port on 14th inst., and is expected here on 20th inst.

The N. Y. K. s.s. *Ceylon Maru*, Bombay Line, left Bombay for this port via Singapore on 11th inst., and is expected here on 4th prox.

The American & Oriental Line's s.s. *Norman Prince* from New York left Singapore yesterday, and is expected to arrive here on 18th inst., morning.

THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory:

On the 16th at 11:30 a.m.—The depression is moving Eastwards to the North of Hokkaido.

The barometer has risen slightly over China, and fallen moderately over Formosa and the Loochhoos. A depression will probably develop to the Southward of the latter area.

Pressure is highest over China to the North of the Yangtze.

Moderate to fresh monsoon may be expected in the Formosa Channel and the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch.

FORECAST.

1.—Hongkong and Neighbourhood, N.E. winds, moderate to fresh; fair.

2.—Formosa Channel, N.E. winds, fresh.

3.—South coast of China between Hongkong and Lamock, same as No. 1.

4.—South coast of China between Hongkong and Halpan, same as No. 1.

Shipping.

Arrivals.

Gregory Afcar, Br. s.s. 1,261, S. H. Benson, 15th Feb.—Calcutta via Penang and Singapore on 2nd Feb., Gen.—D. S. & Co., Ltd.

Rubi, Br. s.s. 1,016, R. W. Almond, 15th Feb.—Manila 13th Feb., Gen.—S. T. & Co.

Colombo, Fr. s.s. 2,733, Vegda, 15th Feb.—Salyon 10th Feb., Gen.—M. & Co.

Sanuki Maru, Jan. s.s. 3,789, K. Tomma, 15th Feb.—Yokohama 13th Feb., Gen.—N. Y. K.

Yean Maru, Jap. s.s. 1,104, Aoki, 15th Feb.—Kuchinoeru 10th Feb., Gen.—M. B. K.

Haimon, Br. s.s. 636, J. W. Evans, 16th Feb.—Swatow 15th Feb., Gen.—D. L. & Co.

Yawata Maru, Jap. s.s. 3,816, T. Sakine, 16th Feb.—Yokohama 16th Feb., Coal & Fish and Fish Oil.—N. Y. K.

Keung Wah, Ger. s.s. 1,115, J. Kohler, 16th Feb.—Bangkok 7th Feb., Rice & Tea-wood, B. & S.

Kiang Ching, Chi. s.s. 1,122, Udden, 16th Feb.—Chinkiang 11th Feb., Gen.—Tung Lee.

Achilles, Br. s.s. 1,483, R. C. Thompson, 16th Feb.—Singapore 9th Feb., Gen.—B. & S.

Banca, Br. s.s. 5,094, C. T. Benton, E.M.R., 16th Feb.—Singapore 9th Feb., Gen.—P.

Lampe, Br. s.s. 1,340, D. C. H. Frampton, 16th Feb.—Saigon 10th Feb., Gen.—W.

Fat Sing, Sprawald, Ger. transport, 3,100, Lenvaley, 16th Feb.—Wilhelmshaven 10th Jan., Ballant.

N. A. I.

Distances at the Harbour Office.
Istota, for Singapore.
Laing, for Singapore.
Lai-yen, for Shanghai.
Beiji Muu, for Amoy.
Haitching, for Swatow.
Shouku Maru, for Swatow.
Tairme, for Manila.
Hongkong, for Haiphong.
Helens, for Canton.
Siburi, for Shanghai.
Pohi, for Hoitow.
Arikale Maru, for Moji.
Koulow, for Tsingtau.
Achilles, for Shanghai.
Sanuki Maru, for Singapore.
Tikini, for Saigon.
Rigel, for Manila.

Departures.

Feb. 16.
S. Ierid, for San Francisco.

Polymer, for Europe.

Tourane, for Shanghai.

Yin Moru, for Seattle.

Wengkot, for Swatow.

Caithi, for Hoitow.

Ningpo, for Hongkong.

Cathay, for Shanghai.

Ichita, for Bombay.

Siminde, for Moji.

Hofian, for Hoitow.

Jacob Diederichsen, for Hoitow.

Haitching, for Coast Ports.

Taming, for Manila.

Tikini, for Saigon.

Hongkong, for Haiphong.

Li-ji, for Kuchebatu.

Chiyou, for Shanghai.

Chuang, for Canton.

Chouang, for Canton.

Leban, for Canton.

Sabine Rickmers, for Canton.

Passenger arrived.

Per Hatunyu from Swatow—Master May.

and 81 Chinese.

Per Gregory Afcar, from Calcutta, &c., for Hongkong—Mr. Gilroy, Mr. and Mrs. Wilson and child, Messrs. Thornhill, Macrae, & Hyde Cho & Son, 835 Chinese, and 3 Japanese.

Per Rubi, from Manila—Mrs. J. M. da Rocha and 2 children, Messrs. A. Guttinger, E. Lichanot, P. Miller, A. S. Kemphorne, Hon. E. A. Hewitt, G. Gascine and child, J. Sherman, K. James, Mr. and Mrs. Allardice, Mr. L. Ellis, Mrs. Goodman, Mrs. Kirkwood and child, Messrs. J. W. Kouski, H. Kelly, McCormick, G. T. Lloyd and J. W. Davis.

Per Yawata Maru, from Japan—Messrs. H. Büst, K. Muranaka and M. Miyoshi.

For Manila—Mr. and Mrs. H. Walters, Lieut.-Colonel Caviglia, Messrs. G. Miyachi and T. Kanemoto.

For Brisbane—Mr. F. W. Brook, for Sydney—Mr. W. E. Brang.

Per Sanuki Maru, from Japan, for Hongkong—Messrs. P. J. Benedikt, S. Kando, J. Henderson, S. Yamamoto, W. Z. B. Livesey, and Mr. Mrs. and Miss N. Chynes, and 4 children; For Marcellis—Major S. Ogawa, Dr. and Mrs. R. J. Bowir, Master T. Bowir, Dr. T. Sugaki, Prof. O. Shishido, Dr. K. Kata, Dr. S. Sugimura, Mr. S. Ohira, Mrs. N. Nishimura, Mr. D. M. Yamaguchi, and Dr. S. Kanjo, for London—Messrs. Alexander Morice, S. Takemoto and P. W. Scott.

Passenger departed.

Per Polymer, for Saigon—Messrs. Legadec, D'evès, Durc, and Nishizaki.

For Singapore—Messia, Si Sun Kin, Léon Bon, Eustas, and Mrs. Kelly.

For Marseilles—Messrs. Riouan.

Murazaki, Yaswane, Charritte.

Menard, Ferrari, Derriu, Vin, Renouf, Garcin, Lenclos, Ferrand, Juvic, Banname, Sevellec, Pichome, Le Hariz, Urcuo, Gamber, Frigue, Francois, and Mrs. J. Millet.

Per Tourane, for Shanghai—Mr. and Mrs. Hiri Barriss, Mr. and Mrs. Nushibumi, Mr. Koch, Mrs. Roote and child; Mr. David Benjamin, Mrs. Ditu Cabá, Mr. Konrokuwa, Mrs. Kowata Matena, Mrs. Hanada, Messrs. Visida, Kerdraor Jean, Mrs. Corcinaid, Mrs. Olligre, Mr. Sarina, for Kobe—Mr. Kaumatsu, for Yokohama—Messrs. Laubl, Favau, De Ley, Dexzuxier, Mr. and Mrs. Dupré, Mrs. Duval, Messrs. Mezutai, Nahim, Assaad, Mr. and Mrs. Soulier, Mrs. Woods, Meissra, F. H. Woods, G. R. Fallas, Mr. and Mrs. C. Paul, Mr. Sadeul, Mrs. Perim, and Mr. M. Lachessa.

Per Iyo Maru, for Staats, &c.—Lady Wooley, Mr. T. J. Eldridge and servant, Mr. and Mrs. Fulford, Mr. and Mrs. Ye Kai Shu and 3 children, Mrs. J. J. Woodruff, Mrs. R. Swain, and Mr. W. D. McLaren.

Shipping Reports.

Sir Rubi, from Manila.—Fresh to moderate monsoon.

Six. Gregory Afcar, from Singapore to Jalin Shao, light monsoon and smooth sea; from Jalin Shao to Gap Rock strong; monsoon, with high sea.

VESSELS IN PORT.

Steamers.

Bujun Maru, Jap. s.s. 1,104, F. Yuzeno, 15th Feb.—Swatow 8th Feb., Gen.—O. S. K. Chungsang, Br. s.s. 1,418, W. E. Sauer, 15th Feb.—Passau 1st Feb., Gen.—S. & Co., Ltd.

Tokio, Br. s.s. 1,016, D. E. Friede, 15th Feb.—San Francisco 1st Feb., Gen.—Honolulu 23rd.

Nagasaki, Br. s.s. 1,016, D. E. Friede, 15th Feb.—Shanghai 1st Feb., Gen.—Kobe 6th, Nagasaki 8th, and Shangha 10th, Mails and Gen.—S. O. S. S. Co.

Chinhus, Br. s.s. 1,349, A. Harris, 15th Feb.—Canton 12th Feb., Gen.—B. & S.

Chiyuen, Chi. s.s. 1,177, C. Stewart, 14th Feb.—Canton 13th Feb., Gen.—C. M. S. N. Chi.

Chowal, Ger. s.s. 1,115, W. Müller, 15th Feb.—Bangkok 4th Feb., Rice, B. & S.

Clara Jeban, Ger. s.s. 1,102, J. Bendix, 10th Feb.—Saigon 4th Feb., Rice, B. & S.

Dakoh, Br. s.s. 1,250, R. W. Almond, 15th Feb.—Manila 13th Feb., Gen.—S. T. & Co.

Colombo, Fr. s.s. 2,733, Vegda, 15th Feb.—Salyon 10th Feb., Gen.—M. & Co.

Sanuki Maru, Jan. s.s. 3,789, K. Tomma, 15th Feb.—Yokohama 13th Feb., Coal & Fish and Fish Oil.—N. Y. K.

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOURIE & Co. Corrected to noon's later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT QUOTATION, BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	{ \$1,500,000 \$1,000,000 \$250,000}	\$2,005,774	Interim of 5/- for first half year @ 6% 1/9-5/-52.042	51 1/2	\$805 buyers London 2/26
National Bank of China, Limited	99,925	£7	£6	{ £4,000 \$150,000}	\$10,323	Ss (London 3/6) for 1903	...	55/-
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$1,500,000 \$125,757 \$411,000 Tls. 150,000}	none	Ss 4 for 1907	71 1/2	\$200 buyers
North China Insurance Company, Limited	10,000	£15	£5	{ Tls. 150,000 Tls. 118,277 \$5,000,000 \$100,000 \$25,049 \$150,000}	Tls. 160,512	Final of 7/0 making 15/- for 1907	51 1/2	Tls. 200 buyers
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	{ \$1,500,000 \$100,000 \$25,049 \$150,000 \$100,000 \$100,000}	\$2,506,011	Final of \$15 making \$45 for 1906 and Interim of \$50 for 1907	51 1/2	\$825 buyers
Yangtze Insurance Association, Limited	12,000	£100	£60	{ \$1,500,000 \$100,000 \$25,049 \$150,000 \$100,000 \$100,000}	\$591,769	\$12 and pounds \$5 for 1906	81 1/2	\$1875 sales
FIRE INSURANCES.								
China Fire Insurance Company, Limited	70,000	\$100	\$20	{ \$1,500,000 \$146,007 \$150,000 \$1,500,000}	\$172,432	\$4 and bonus \$2 for 1906	21 1/2	\$100 sales
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,500,000 \$1,500,000 \$1,500,000}	\$48,027	\$37 for 1906	81 1/2	\$332 buyers
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$15	\$25	{ \$1,500,000 \$100,000 \$150,000}	\$1,085	\$1 for 1906	...	\$12 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$1,500,000 \$100,000 \$150,000}	\$607,100	\$21 for year ending 30.4.1908	78 1/2	\$34 buyers
Hongkong, Canton, & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$1,500,000 \$100,000 \$150,000}	\$20,279	Final of \$15 making \$21 for 1908	81 1/2	\$281 b. ex div.
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	{ £1,500,000 \$100,000 \$150,000}	£13,755	6/- for 1907 on Preference shares only @	51 1/2	\$38 buyers \$18 buyers
do. (Deferred)	60,000	£5	£5	{ £1,500,000 \$100,000 \$150,000}	£13,755	ex 1/9 11/16-33.154	51 1/2	\$18 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 75,000 \$120,000 \$100,000}	Tls. 14,510	Interim of Tls. 5/- for account 1908	71 1/2	Tls. 471 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	{ £1,500,000 \$100,000 \$150,000}	£64,847	Second interim of 1/- for a/c 1908	6 1/2	Tls. 12 buyers 49/- buyers
"Star" Ferry Company, Limited	10,000	\$10	\$10	{ \$1,500,000 \$100,000 \$150,000}	\$98	£1.00 for year ending 30.4.1908	4 1/2	\$231
Taku Tug and Lighter Company Limited	30,000	Tls. 50	Tls. 50	{ Tls. 6,800 Tls. 420,470 Tls. 70,000 Tls. 8,000 Tls. 12,000 \$32,530 \$450,000 \$50,000 Tls. 100,000}	Tls. 6,800	Final of Tls. 2/- making Tls. 5 for 1907	11 1/2	Tls. 45 sales
REFINERIES.								
China Sugar Refining Company, Limited	29,000	£100	\$100	{ Dr. 279,871 Dr. 135,132 Tls. 9,173}	£8 for year ending 31.12.06	...	\$130 sales	
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	{ Dr. 135,132 Tls. 9,173}	£3 for 1897	...	17	
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ Tls. 31 for year ending 31.12.02}	Tls. 31 for year ending 31.12.02	...	Tls. 103 buyers	
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £175,000 £12,289}	£11,556	Final of 1/6 (coupon No. 11) for year end- ing 29.2.08	7 1/2	Tls. 16,55 sellers
Royal Australian Gold Mining Company, Limited	150,000	£1	£1	{ £18,210 £4,878}	Dr. 2,191	No. 12 of 1/-=48 cents	...	\$88 buyers
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	{ \$150,000 \$100,000 \$150,000}	\$35,726	\$1.75 for year ending 31.12.06	...	\$12
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$50	\$50	{ \$150,000 \$120,800 \$140,000}	\$8,556	Final of \$15 making \$33 for 1907	78 1/2	\$46 buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	{ \$150,000 \$100,000 \$150,000}	\$364,847	Interim of \$4 for account 1908	81 1/2	\$92 sellers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	{ Tls. 1,000,000 Tls. 33,743}	Tls. 33,743	Interim of Tls. 2/- for 6 months ending 31st October, 1908	68 1/2	Tls. 38 buyers
Shanghai and Hongkow Wharf Company, Limited	36,000	Tls. 100	Tls. 100	{ Tls. 697,457 Tls. 185,000}	Tls. 28,628	Interim of Tls. 4 for account 1908	11 1/2	Tls. 165 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ Tls. 35,000 \$100,000 \$12,289}	Dr. 6,531	Tls. 6 for 1907	6 1/2	Tls. 103 buyers
Astor House Hotel Company, Limited (Shanghai)	30,000	£50	£50	{ £100,000 \$100,000 \$150,000}	£4,128	\$2/- for year ending 30.6.07	...	\$4/- buyers
Central Stores, Limited	50,125	£15	£15	{ £100,000 \$100,000 \$150,000}	£9,128	\$8 for 1906	...	\$164 buyers
Hongkong Hotel Company, Limited	12,000	£50	£50	{ £100,000 \$100,000 \$150,000}	£14,639	£100 for 1908	7 1/2	\$90 buyers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$100,000 \$100,000 \$150,000}	\$26,475	Final of \$3/- making 3/- for 1908	71 1/2	\$93 buyers
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	{ \$100,000 \$100,000 \$150,000}	\$5,486	6 cents for 1/- 8	7 1/2	\$8.65 ex div. ss.
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	{ \$100,000 \$100,000 \$150,000}	\$278	3/- for 19-8	5 1/2	\$304 ex div.
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	{ Tls. 112,510,045 Tls. 170,000}	Tls. 107,547	Interim of Tls. 3/- for account 1908	7 1/2	Tls. 120 sellers
West Point Building Company, Limited	12,500	\$50	\$50	{ none \$100,000}	\$1,958	Final of \$2 making \$4 for 1908	9 1/2	\$44 sellers
COTTON MILLS.								
Two Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ Tls. 150,000 Tls. 45,313 \$20,000}	Tls. 8,830	Tls. 5 for year ended 31.12.08	51 1/2	Tls. 90 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	£10	£10	{ £100,000 \$100,000 \$150,000}	£9,553	50 cents for year ending 31.7.08	51 1/2	61 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 175,000 none Tls. 28,357}	Tls. 8,372	Tls. 6 for year ended 30.9.06 (8 %)	...	Tls. 74 sales
Lau-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ Tls. 100,000 Tls. 28,357}	Tls. 8,308	Tls. 8 for 1906	...	Tls. 78 buyers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	{ Tls. 50,000 Tls. 28,357}	Tls. 50,000	Tls. 50 for 1906	...	Tls. 271 sellers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ £1,500 \$15,000 \$15,000}	£648	1.10/- per share or 1907-\$1.037	11 1/2	\$9 buyers
China-Borneo Company, Limited	60,000	£10	£10	{ £100,000 \$100,000 \$150,000}	£1,138	\$1.20 for 1907	10 1/2	\$11/4 sales
China Light and Power Company, Limited	50,000	£10	£10	{ £100,000 \$100,000 \$150,000}	£14,639	60 cents for year ended 28.2.06	...	\$4/- sales and b.
China Prudent Loan & Mortgage Company, Ltd.	155,000	£10	£10	{ £100,000 \$100,000 \$150,000}	£5407	80 cents for 19-8	7 1/2	\$164 ex div. ss.
Dairy Farm Company, Limited	49,000	£7	£7	{ £100,000 \$100,000 \$150,000}	£8,128	£1.20 for year ending 31.7.08	58 1/2	\$14 buyers
Green Island Cement Company, Limited	400,000	£10	£10	{ £100,000 \$100,000 \$150,000}	£5,078	Interim of 40 cents for account 1908	10 1/2	\$164 buyers
H. Price & Company, Limited	12,000	£10	£10	{ £100,000 \$100,000 \$150,000}	£2,151	75 cents for 9 months ending 31.12.07	8 1/2	\$90 buyers
Hall								